

**COMPANY ANNOUNCEMENT**

The following is a company announcement issued by PG p.l.c. (C-78333) in terms of Capital Markets Rules 5.16.5, 5.20 and 5.21 of the MFSA.

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| Date of Announcement: | 17 January 2025 |
| Ref.:                 | 94/2025         |

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***Changes in Board of Directors and Audit Committee*****QUOTE****Retirement of Chairman of the Board of Directors – Mr John Zarb**

PG p.l.c. (the “Company”) announces that Mr John Zarb, holder of Maltese ID card 587653M and residing at 15, Triq Stella Maris, Sliema SLM1766, Malta, has retired from his position of non-executive director of the Company and Chairman of the Board of Directors of the Company. Mr Zarb’s retirement is effective today, 17 January 2025.

The Board of Directors extends its appreciation towards Mr Zarb for his contribution to the Company during his tenure and wishes him every success in his future endeavours.

**Appointment of Chairman of the Board of Directors – Mr William Spiteri Bailey**

The Board of Directors has, with effect from today, 17 January 2025, appointed Mr William Spiteri Bailey, independent non-executive director of the Company, holder of Maltese ID card number 20467M, and residing at Primavera, 75, Triq Mikielang Grima, Pembroke PBK 1203, Malta, as Chairman of the Board of Directors of the Company in Mr Zarb’s stead. In line with Article 16.1 of the Company’s Articles of Association, Mr Spiteri Bailey shall also chair the Company’s Remuneration and Nominations Committee.

Mr Spiteri Bailey is an experienced certified public accountant and auditor who has recently retired from a partnership role at RSM. He has served as a director of the Company and as the chair of its Audit Committee since the Company’s Initial Public Offering in 2017, and prior to that had also served for a number of years on the board of the Pavi Supermarkets Group, providing him with an in-depth knowledge of the business of the PG Group.

In accordance with Capital Markets Rule 5.20, the following details are hereby being provided to the public:

|  |  |
|--|--|
| Name   | William Spiteri Bailey   |
| Address  | Primavera, 75, Triq Mikielang Grima, Pembroke PBK 1203, Malta                          |
| Function   | Chairman of the Board and Non-Executive Director                                       |
| Principal activity outside the Company   | Financial Consultant   |
| Current and past (5 years) directorships in other companies having securities traded on a stock exchange | N/A  |
| Other disclosures  | There are no disclosures to be made in terms of Capital Markets Rules 5.20.5 to 5.20.9 |
| Effective date of appointment  | 17 January 2025  |

#### Appointment of Audit Committee Chairman – Mr Lawrence Zammit

The Company also announces that Mr William Spiteri Bailey has relinquished his role as Chairman of the Audit Committee and that Mr Lawrence Zammit, holder of Maltese ID card number 12456M, and residing at 34/5, Triq il-Buzjett, Naxxar, Malta, has been appointed as Chairman of the Audit Committee in Mr Spiteri Bailey's stead. Mr Spiteri Bailey will retain his position as an independent non-executive member of the Audit Committee.

Lawrence Zammit is a founding partner and a director of MISCO. At MISCO, he serves as a consultant to a number of business organisations across a range of economic sectors. He has served as a director of the Company and as a member of its Audit Committee since the Company's Initial Public Offering in 2017, and prior to that had also served for a number of years on the board of the Pavi Supermarkets Group. He also has extensive board experience, serving and having served on the board of directors of a number of companies and corporations.

In accordance with Capital Markets Rule 5.20, the following details are hereby being provided to the public:

|         |                                      |
|---------|--------------------------------------|
| Name    | Lawrence Zammit                      |
| Address | 34/5, Triq il-Buzjett, Naxxar, Malta |

|  |   |
|--|---|
| Function   | Chairman of the Audit Committee and Non-Executive Director                                  |
| Principal activity outside the Company   | Business Consultant   |
| Current and past (5 years) directorships in other companies having securities traded on a stock exchange | Grand Harbour Marina plc<br>Mariner Finance plc<br>Exalco Finance plc<br>Loqus Holdings plc |
| Other disclosures  | There are no disclosures to be made in terms of Capital Markets Rules 5.20.5 to 5.20.9      |
| Effective date of appointment  | 17 January 2025   |

Accordingly, with effect from 17 January 2025, the members of the Audit Committee are the following:

- Mr Lawrence Zammit (Chairman of the Audit Committee and independent non-executive director)
- Ms Maria Micallef (independent non-executive director competent in auditing/accounting)
- Mr William Spiteri Bailey (independent non-executive director competent in auditing/accounting)
- Ms Claire Borg Gauci (non-executive director).

**UNQUOTE**

**By order of the Board.**



Dr Emma Grech  
**Company Secretary**

17 January 2025.