

**COMPANY ANNOUNCEMENT**

The following is a company announcement issued by PG p.l.c. (C-78333) in terms of Capital Markets Rules 5.165 and 5.166 of the MFSA.

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Date of Announcement:	15 January 2025
Ref.:	093/2025

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**CHANGE OF USE OF LAND IN QORMI**

## QUOTE

The Board of Directors of PG p.l.c. (the “**Company**”) makes reference to the company announcement issued by the Company on 27 December 2022 (REF: 070/2022), by virtue of which the Company announced that Pavi Shopping Complex Limited (C-41962), being a wholly-owned subsidiary of the Company (the “**Purchaser**”), had acquired, from Nylon Knitting Limited (C-401) (the “**Vendor**”), the ‘Property’, namely the temporary utile dominium for the period which remains from the original period of one hundred and fifty (150) years which commenced from 3 June 1963, of a divided portion of land forming part of the land known as ‘ta’ L-Istabar’, limits of Qormi, in turn forming part of the site named ‘Nylon Knitting’. The Property formed part of the property granted by temporary emphyteusis by the Government of Malta to the Vendor in virtue of a public deed of 3 June 1963. It is adjacent to the Pavi supermarket and the other outlets already operated by the PG group of companies. As reported in the said company announcement, the acquisition of the Property was made by the Purchaser for a consideration of seven million Euro (€7,000,000.00).

It is now hereby being announced that, earlier today, the Purchaser entered into a Deed of Modification with the Lands Authority, representing the Government of Malta, as a result of which it was agreed that the Property’s permitted use be changed from industrial to commercial. This modification was made for the consideration of four million, seven hundred and ninety-seven thousand, seven hundred and eighty-three Euro (€4,797,783.00).

As is required in terms of Capital Markets Rule 5.166, the Board confirms that except as disclosed in this company announcement, there has been no significant change affecting any matter contained in the earlier announcement, and no other significant new matter has arisen which would have been required to be mentioned in that earlier announcement if it had arisen at the time of preparation of said announcement.

## UNQUOTE

**By order of the Board.**

A handwritten signature in blue ink, appearing to read 'Emma Grech'.

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**Dr Emma Grech**  
Company Secretary

15 January 2025